

## Investment strategy

LA FONCIÈRE's portfolio is focussed on residential, multifamily properties located in urban areas of Western Switzerland. Through active management it provides apartments corresponding in price and quality to market expectations and offers at the same time a steady return to its investors.

## Performance per 31.12.2022

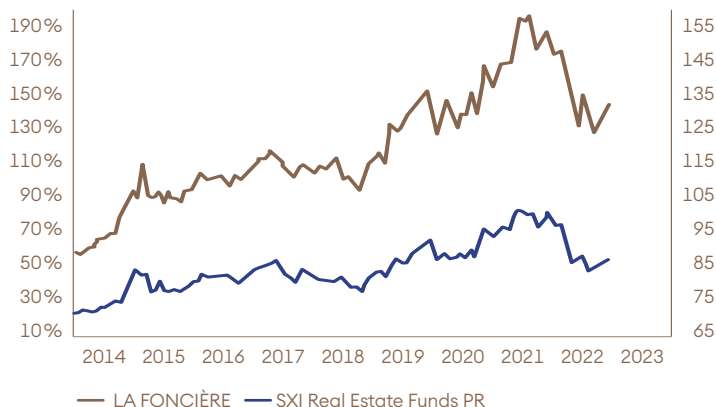
Performance	in %				
Per 31.12.2022	Year to date	1 year	3 years	5 years	10 years
LA FONCIÈRE	- 15,03	- 15,03	5,44	31,10	91,38
SXI Real Estate Funds TR	- 15,17	- 15,17	0,89	15,27	52,91

Per 31.12.2021				
LA FONCIÈRE	9,94	60,45	62,23	136,45
SXI Real Estate Funds TR	7,32	43,50	44,84	91,56

Source: Bloomberg / BCGE Asset Management - Advisory.  
Past performance is no indication of current or future performance.

## Evolution of the unit price from 01.01.2014 to 31.12.2022



## Fiscal year 2021/2022 per 30.09.2022

Fund assets	Mios CHF
Total assets	1'812.1
Mortgage debts	279.6
Net assets	1'375.8

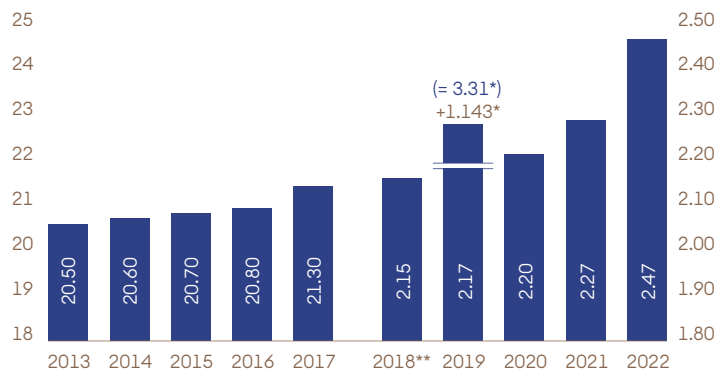
Rentals	Mios CHF
Rental income	85.0

Price per unit	CHF
Stock exchange	126.5
Net asset value	101.1
Redemption price	94.05
Fiscal value per 31.12.2022	119.06
Units in circulation	13'608'177

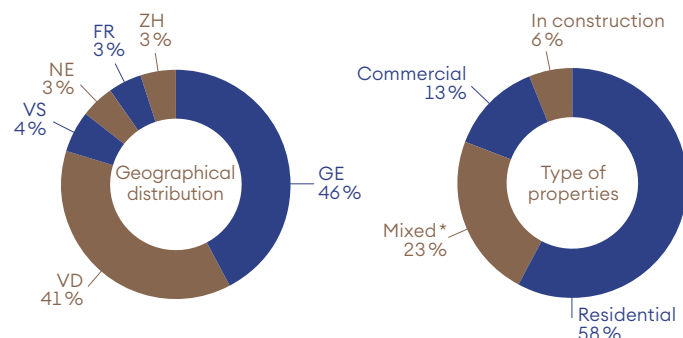
Key figures	in %
Rental losses	0,84
DEBT coverage	15,64
EBIT	60,14
Total expense ratio (TERREF GAV)	0,69
Total expense ratio (TERREF MV)	0,62
Return on Equity (ROE)	9,12
Return on invested capital (ROIC)	6,97
Direct return	1,79
Payout ratio	93,15
Agio / Disagio	25,12
Performance 1 year	-17,78
Return on investment	9,26

## Evolution of the dividend per unit per 30.09.2022



\* Ordinary and special distribution.  
\*\* Share split On 21.02.2018 in a 1:10 ratio.

## Geographical distribution and type of properties per 30.09.2022 (appraised value)



\* Mixed properties, with the income from the commercial lease exceeding 20% but less than 60%.

**Fund Management**  
Investissements Fonciers SA, Lausanne  
Michaël Loose, CEO

**Custodian Bank**  
Banque Cantonale de Genève, Geneva

**Statutory auditors**  
PricewaterhouseCoopers SA, Lausanne

**Publication of the unit price**  
L'Agefi  
Le Temps  
NZZ  
Finanz und Wirtschaft

**Telekurs:** 278 226  
**Reuters:** FOC.S  
**Datastream:** S: LAFO  
**Bloomberg:** FOC SW  
**ISIN:** CH0002782263